

MEMORANDUM OF UNDERSTANDING



**INSTITUTIONAL COLLABORATION FOR ESTABLISHMENT OF  
CENTRE FOR OPEN LEARNING DIPLOMA IN BUSINESS  
ENTREPRENEURSHIP -  
An Open Learning Programme in Entrepreneurship (OLPE)**

This Memorandum of Understanding (MoU) is entered into as on 19/07/2007 between **Entrepreneurship Development Institute of India**, a national level entrepreneurship education, training and research institute, managed by its Governing Board and having its head office at Village & PO Bhat-382428, District Gandhinagar (Gujarat)

AND

PARUL AROGYA SEVA MANDAL

AT & P.O. LIMDA. TA. VAGHODIA.

DI. VADODARA.

The parties hereto agree as follows:

1. PARUL AROGYA SEVA MANDAL (Collaborating Agency) will promote Open Learning Diploma in Business Entrepreneurship, register students, organise contact sessions and provide counselling & other support required by the learners.
2. The Collaborating Agency shall nominate a resource person who will act as coordinator of this open learning course to facilitate continuous interaction between EDI and the learners.  
Dr./Mr./Ms. RUPESH P. VASANI will act as coordinator for the course.
3. The OLPE coordinator shall continuously interact with the learners and EDI to ensure better support services to the learners.
4. **Collaboration :**
  - (i) The Agency interested in collaboration would be required to deposit Rs.10,000/- to EDI by Demand Draft/ Pay Order in favour of EDI, payable at Ahmedabad, along with the duly signed copy of the MoU. Requests, thereafter, for withdrawal of deposit will not be entertained. The amount will be refunded only upon - (a) complete settlement of accounts; and (b) registration of 80 final year students in two years with effect from the date of signing the MoU by the Collaborating Agency.



No interest would be paid on the deposit. The deposit, however, will be forfeited in case the Collaborating Agency does not honour the commitment of registering learners as mentioned above.

- (ii) The original copy of the jointly executed MoU shall be retained by EDI, while a photocopy of the same shall be sent to the Collaborating Agency. This can be treated as a Document of Authority for promoting the programme and pursuing activities related to it.
- (iii) Once the formalities are completed, the Institute will provide the following support, free of cost, to the Collaborating Agency:
  - ❖ One set of printed study material
  - ❖ A Directory of OLPE Learners, who have started enterprises.
  - ❖ Orientation to the counselor
  - ❖ Publicity and promotional material, and

#### **5. CONTACT SESSIONS :**

The Collaborating Agency will organise two contact sessions (each of 3 days' duration) during the programme. The first contact session will have to be conducted during the 3<sup>rd</sup> month and the second during the 6<sup>th</sup> month of the programme.

#### **6. EDI Faculty Charges for Contact Sessions :**

The Collaborating Agency will pay manhours charges to EDI Faculty for class room teaching as well as cost of transportation and accommodation.

#### **7. Evaluation of Assignment :**

The Collaborating Agency will be responsible for evaluating assignments submitted by the learners attached to them. Evaluated assignments along with remarks and comments should be returned to the learners in time.

#### **8. Examination :**

EDI will provide Term End Examination (TEE) papers to the Collaborating Agency for conducting examination at their centres. The Examination papers and the project reports submitted by the learners will be evaluated by the Collaborating Agency and later on sent to EDI.

#### **9. FOLLOW-UP SUPPORT :**

The Collaborating Agency will also provide post-programme follow-up support to the learners for three months to facilitate them in launching their enterprises.





## 10. Certification to Learners:

Upon satisfactory completion of the course, the learner will receive certificate issued by EDI.

## 11. LOGISTICS :

- i) The Collaborating Agency will be required to buy the Prospectus-cum-Application forms from EDI @ Rs.100/- each.
- ii) Filled-in application forms shall be collected by the Collaborating Agency along with the fees in the form of Pay Order/DD `in favour of EDI' payable at Ahmedabad and sent to EDI immediately.
- iii) On receipt of the application forms and the course fee, EDI will send the study material directly to the learners and intimate the Collaborating Agency. Alternatively, the study material could be sent to the agency for forwarding the same to the learners, if so desired.

## 12. FEE:

The fees payable by the learners for the programme is Rs.5000/- paid in cash or by Pay Order/Demand Draft in favour of EDI, payable at Ahmedabad, to be collected at the time of registration along with the duly filled-in application form. **Candidates with Science & Technology background (like B.Sc., B.E., B. Tech., B. Pharm and three years' technical diploma holders from recognised institute/polytechnic, etc.) are eligible for a fellowship of Rs.2500/- towards the course fee, granted by National Science & Technology Entrepreneurship Development Board (NSTEDB), Dept. of Science & Technology, Government of India.** These candidates are required to pay only Rs.2500/- on registration. However, the award and the number of fellowships will be subject to the availability of NSTEDB sanction.

## 13. INCENTIVES :

EDI will pay @ Rs.1000 per learner to the Collaborating Agency as financial incentive towards the following activities:

- a. Ensuring completion of course by the learners
- b. Providing counselling services & evaluating the assignments
- c. Organising two contact sessions
- d. Evaluating the Project Reports
- e. Assessing the Term End Examination (TEE) Papers
- f. Meeting Contingencies like postage, stationery, etc





The above terms and conditions are agreed upon by PARUL AROGYA SEVA MANDAL (Collaborating Agency) and EDI. This arrangement is valid for two years with effect from the date of signing the MoU; continuation of which will depend upon subsequent reviews and mutual consent.

EDI

Collaborating Agency

Entrepreneurship Development

Name: PARUL AROGYA SEVA MANDAL

Institute of India, Ahmedabad

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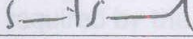
Tel No : 02668-263355/56

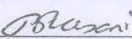
Website: http://www.ediindia.org

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Email : parul\_baroda@indiatimes.com

Website: www.Parul.ac.in

Signature : 

Signature : 

Name : Dr. Sunil Shukla

Name : Dr. Rupesh P. Vasami

Designation : Chief Faculty &

Designation: Principal (PIET)

Incharge, OLPE

Date : July 19, 2007

Date : 19/07/2007

2. The OLPE coordinator shall continuously interact with the learners and EDI to ensure better support services to the learners.

4. Collaboration :

- (i) The Agency interested in collaboration would be required to deposit Rs. 10,000/- to EDI by Demand Draft/ Pay Order in favour of EDI, payable at Ahmedabad, along with the duly signed copy of the MoU. Requests thereafter for withdrawal of deposit will not be entertained. The amount will be refunded only upon - (a) complete settlement of accounts; and (b) registration of 80 final year students in two years with effect from the date of signing the MoU by the Collaborating Agency.